

#### **Programs to Assist Farmers and Ranchers in Wyoming**

TM

BUSINESS COUNCIL

"Growing Wyoming Agriculture"

LWOTL Conference - Cindy Garretson-Weibel 9/14

Now you have ideas . . . Where do you start?

- Business planning resources
- Marketing resources
- Financial resources

### **Business Planning**

- Overview of the industry
- Marketing analysis, market plan
- Management plan
- Financial plan, break-even analysis

Business Planning and Assessment Tools Available \* Sustaining Western Rural Landscapes, Lifestyles and Livelihoods Agricultural Enterprise Diversification Resource Guide



# Assessing Your Operation

- Explore personal and family values
- Develop personal, family and operational goals
- Evaluate skills and traits for each family member
- Inventory all resources associated with the farm or ranch
- Develop a SWOT analysis

# Marketing Resources

- Wyoming Business Council
- Agribusiness Division
  - Livestock commercial and seedstock
  - Crops and Forage
  - Farmers Markets
  - Value-Added Food
- Wyoming First
- Wyoming MarketMaker



## Marketing Resources (cont).

- Wyoming Market Research Center
- Wyoming Small Business Development Center
- Manufacturing-Works
- Wyoming Office of Tourism
- University of Wyoming Extension

# Financial Tools Available

- ♦ Grants "free money"
  - USDA value-added producer grant
  - \* WBC Business Ready Community grant & loan program
- Loans
  - Local lender
    - Youth and beginning producer loans
  - Farm Service Agency
  - State Land & Investment Board
    - \*Beginning producer loan



### Financial Tools Available

USDA Programs
NRCS
Rural Development





### For Further Information Contact:

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