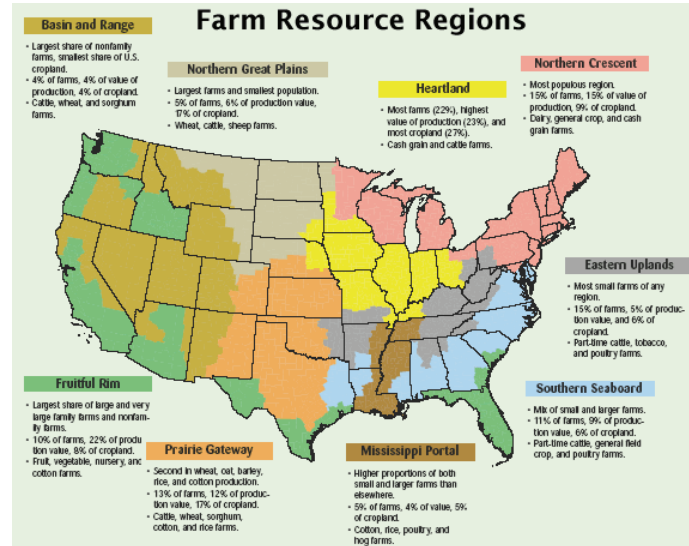


New from USDA's Economic Research Service: Commodity Costs and Returns

USDA has estimated annual production costs and returns and published accounts for major field crop and livestock enterprises since 1975. Cost and return estimates are reported for the United States and major production regions for corn, soybeans, wheat, cotton, grain sorghum, rice, peanuts, oats, barley, milk, hogs, and cow-calf. These cost and return accounts are "historical" accounts based on the actual costs incurred by producers.

Cost and return estimates are reported for the United States and major production regions for corn, soybeans, wheat, cotton, grain sorghum, rice, peanuts, oats, barley, milk, hogs, and cow-calf. The series of commodity cost and return estimates for the U.S. and regions is divided into two categories: Recent and Historical estimates. Recent estimates date back to the point of the most recent major revision in accounting methods, account format, and regional definitions for each commodity. Historical estimates date back to when the series began.



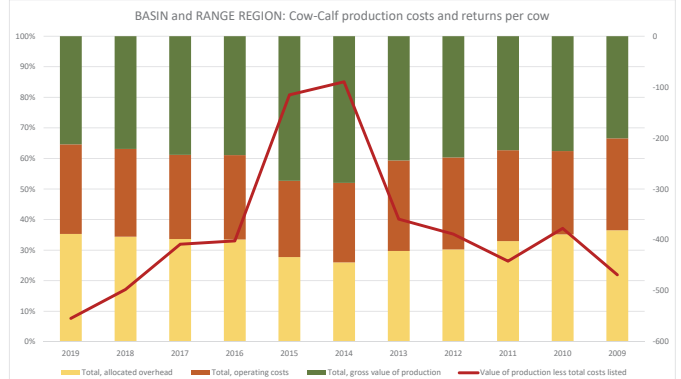
Current Updates: October 1, 2020

The most recent Commodity Costs and Returns data were posted October 1, 2020 and are now available in pivot tables and machine-readable sheets for all commodities, including: Soybeans, Wheat, Cotton, Rice, Sorghum, Barley, Oats, Peanuts, Milk, Hogs, All, Hogs, Farrow-Finish, Hogs, Farrow-Feeder, Hogs, Feeder-Finish, Hogs, Farrow-Wean, Hogs, Wean-Feeder, and Cow-Calf.

Basin and Range: Cow-Calf Net Returns

Cost and return estimates for Basin and Range cow-calf operators is depicted in the accompanying graphic for 2009-2019. Total Gross Value of Production for 2019 was reported as \$669.96 per cow, with Operating Costs at \$555.25 and Allocated Overhead at \$668.64 per cow. Total Value of Production less Total Costs was reported as \$-553.93 per cow, a 11.4 percent decrease over the 2018 estimate. The U.S. Total Value of Production less Total Costs for 2019 was reported as \$-796.73 per cow, a 7.1 percent decline over 2018. Regional estimates are also available for the Southern Seaboard, Prairie Gateway, Northern Great Plains, Mississippi Portal, Heartland, Fruitful Rim, and Eastern Uplands.

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Total, gross value of production	669.96	699.25	710.20	704.62	1,015.79	1,076.00	780.50	744.93	648.59	570.50	472.00
Total, operating costs	555.25	544.27	503.51	500.39	535.78	583.23	568.92	565.71	517.09	413.87	424.73
Total, allocated overhead	668.64	652.24	615.07	606.13	595.22	582.38	570.68	567.81	573.12	533.86	515.65
Value of production less total costs listed	-553.93	-497.26	-408.38	-401.9	-115.21	-89.61	-359.1	-388.59	-441.62	-377.23	-468.38



For more information:

- For more information see USDA Economic Research Service - Commodity Costs and Returns for Recent and Historical estimates: <https://www.ers.usda.gov/data-products/commodity-costs-and-returns/>
- For recent Commodity Costs and Returns estimates for Cow-calf operations see: <https://www.ers.usda.gov/web-docs/DataFiles/47913/CowCalfCostReturn.xlsx?v=5774.7>
- For a tool to help estimate costs and returns for your commodity production, see the **RightRisk Enterprise Risk Analyzer** and associated user guide at: [RightRisk.org/Analytics](https://www.RightRisk.org/Analytics)