

Sole Proprietorship

The sole proprietorship is the simplest business form under which one can operate a business. The sole proprietorship is not a legal entity. It simply refers to a person who owns the business and is personally responsible for its debts. A sole proprietorship can operate under the name of its owner or it can do business under a fictitious name.

Learn more via the recently completed 4-page, 4-color *Risk Concepts* series, covering seven common forms of business ownership, including the *Sole Proprietorship*.

Several *Risk Concepts* bulletins covering alternative forms of business structure were recently posted and are available for download at: <https://RightRisk.org/riskconcepts>.



How Much Risk is Right for You and Your Operation?