

Recognizing and Managing Risks

Employing personnel carries risks of various conditions and outcomes that translate into lower revenues, higher costs, or both.

Labor resource risks include:

- (1) insufficient labor to perform tasks when needed;
- (2) poor quality work that raises per unit costs or lowers product value;
- (3) excessive turnover and absenteeism, avoidable injuries, and high indirect labor expenses;
- (4) conflicts with and between employees, whether expressed in formal complaints and litigation or hidden in quiet disgruntlement; and
- (5) fines and other penalties imposed by government agencies for violations of law.

Learn more from AgHelpWanted - Roles and Responsibilities at: AgHelpWanted.org



